

**Chinese/Indians to Outperform Global Economy,  
U.S./Russians/Arabs to Underperform,  
Japan and W. Europe in Between**

**BDO Dunwoody Weekly CEO/Business Leader Poll  
By COMPAS in *Canadian Business*  
For Publication January 4, 2010**



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## 1.0. Overview

CEOs and business leaders on the COMPAS business panel were asked for provide forecasts for selected national economies. Looking to 2010, the Indians and the Chinese are expected to outperform the global economy with India having an apparent, slight edge over China. Japan and Western Europe are far behind with the U.S., Arab Middle East, and Russia at the bottom.

These are the key findings from this past week's Internet survey of CEOs and business leaders on the COMPAS panel. The weekly business survey is undertaken for *Canadian Business* magazine under sponsorship of BDO Dunwoody LLP.

## 2.0. Chinese/Indians to Outperform Global Economy, Russians/Arabs to Underperform

Detailed findings appear in the following tables.

*Table 2: (Q5) Looking ahead 12 months, please predict whether each of the following countries or economic regions will underperform or outperform relative to others*

	Out-perform	Same as Others	Under-perform	(Outperform – underperform)	DNK
India	81	16	1	80	3
China	81	11	5	76	3
Japan	13	50	34	-21	4
Western Europe	10	52	36	-26	2
The U.S.	12	36	50	-38	2



*Cross-National Forecasts*  
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	Out-perform	Same as Others	Under-perform	(Outperform – underperform)	DNK
Arab Middle East	12	29	54	-42	4
Russia	11	29	54	-43	6

Panelists were not entirely certain about where national economies were heading. Some felt that it was obvious that China and India would continue to outperform the more developed economies. “After all,” said one, the stronger developing economies “typically grow at 2-3 times the rate of [developed countries].” On the other hand, there was hint of uncertainty about where China was heading. “Unlike India,” affirmed one panelist, “I’m not entirely sure that I trust their [China’s] numbers.”

### **3.0 Methodology**

The COMPAS web-survey of CEOs and leaders of small, medium, and large corporations was conducted December 16-18, 2009. Respondents constitute an essentially hand-picked panel with a higher numerical representation of small and medium-sized firms.

Because of the small population of CEOs and business leaders from which the sample was drawn, the study can be considered more accurate than comparably sized general public studies. In studies of the general public, surveys of n=117 are deemed accurate to within approximate 9.1 percentage points 19 times out of 20. The principal and investigator on this study is Conrad Winn, Ph.D.

